

Explanation of variances – Yaxham Parish Council 2025/26

Name of smaller authority: Yaxham Parish Council

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	26,923	24,340				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,600	13,860	1,260	10.00%	NO		
3 Total Other Receipts	11,829	4,048	-7,781	65.78%	YES		Reduction due to grant received in 2025 of £5,000 (£Nil in 2026), a receipt from YVAA for their contribution to heating of room in the Village Hall in 2025 of £1,770 (£Nil in 2026), a reduction in the VAT refund received of £598 and a contribution received for training in 2025 of £365 (£Nil in 2026)
4 Staff Costs	6,963	7,392	429	6.16%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	20,049	7,746	-12,303	61.36%	YES		Reduction due to lower input VAT incurred on purchases, no play area equipment purchased in 2026, minimal Neighbourhood Plan expenses incurred and no payment made to YVAA in 2026
7 Balances Carried Forward	24,340	27,110			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	24,340	27,110				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	110,119	110,544	425	0.39%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		